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Glenn County, California Announces Its First Online Tax Sale Auction

*****Deposits Due March 11th*****

March 3, 2014 – Silver Spring, MD – Bid4Assets is proud to announce that Glenn County, CA has come on board with the company to hold their property tax foreclosure sales online. Bid4Assets is a company specializing in online real estate auctions.

In an online auction of a tax-defaulted property, the minimum bid is set at the amount of taxes, penalties, and other costs owed to the County, and the highest bid received is the winner of the auction. “The Internet broadens the auction’s reach and expands the number of potential buyers. This way, more properties are placed back in income producing status for the county” said Allee.” Bid4Assets has successfully sold hundreds of thousands of tax-defaulted properties for more than 50 counties in California, Nevada, Michigan, Idaho and Washington. By using the Internet, counties are able to reduce administrative costs, reach more buyers and sell a greater number of properties at each sale. The taxpayers are the direct beneficiaries of the efforts of the officials in those counties.

The online auction will be open for bidding on Saturday, March 15th and close Tuesday, March 18th. The available properties can be viewed online at www.bid4assets.com/glenn. A deposit in the amount of \$1,000 is required before bidding and is due by March 11th to Bid4Assets. Starting bid prices begin as low as \$1,600 for some of the 30 tax-defaulted properties being auctioned. There is no reserve price on these auctions, so the highest bid wins! For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

About Bid4Assets, Inc.

Bid4Assets, Inc. (www.bid4assets.com) is one of the first to market and most successful online auction sites operating today. The company auctions distressed assets for financial institutions, private individuals and a growing list of county governments. Since its inception in 1999, the company has sold over 100,000 properties nationwide through online real estate auctions and generated well over \$440,000 for over 55 counties. Bid4Assets is a privately held company located in Silver Spring, Maryland.

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