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Clark County, Washington Moves to Online Tax Sale Auctions

No deposit required to place bids

January 28, 2014 – Silver Spring, MD – Bid4Assets is proud to announce that Clark County, WA has come on board with the company to hold their property tax foreclosure sales online for the first time. Bid4Assets is a company specializing in online real estate auctions. The Clark County, WA tax sale will be held February 4 – 5, 2014. No Deposit will be required to bid. Bids start as low as \$2,337.

In an online auction of a tax-defaulted property, the minimum bid is set at the amount of taxes, penalties, and other costs owed to the County, and the winner of the auction is determined solely on the basis of the highest bid received for the property. Tax-defaulted property in the state of Washington is real property with taxes that are three (3) or more years delinquent. To redeem the property after foreclosure proceedings begin, all years' taxes, interest, penalties, and foreclosure costs must be paid. All properties are sold "Where Is, As Is".

Bid4Assets has successfully sold hundreds of thousands of tax-defaulted properties for more than 50 counties in California, Nevada, Michigan, Idaho and Washington. By using the Internet, counties are able to reduce administrative costs, reach more buyers and sell a greater number of properties at each sale. The taxpayers are the direct beneficiaries of the efforts of the officials in those counties.

Clark County is offering 28 tax-foreclosed properties for online auction. Property information, including addresses, acreage and assessed values can be found online on www.bid4assets.com/clark.

Clark County is just one of the dozens of counties across the country that uses Bid4Assets for their annual tax sales. Other counties in Washington State include Benton, Thurston, Cowlitz and Spokane, Pierce and Kitsap counties also had their first online tax sales with Bid4Assets with in the past year.

About Bid4Assets, Inc.

Bid4Assets, Inc. (www.bid4assets.com) is one of the first to market and most successful online auction sites operating today. The company auctions distressed assets for financial institutions, private individuals and a growing list of county governments. Since its inception in 1999, the company has sold over 100,000 properties nationwide through online real estate auctions and generated well over \$440,000 for over 55 counties. Bid4Assets is a privately held company located in Silver Spring, Maryland.

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