



FOR IMMEDIATE RELEASE

Media Contacts:

Jennifer Armstrong

Bid4Assets

301-562-3402

jarmstrong@bid4assets.com

Record Number of Properties Sold at This Year's Wayne County, MI Online Tax Sale

*Millions of dollars recovered for the county through its online tax sale with
Bid4Assets.com*

October 31, 2012 – Wayne County, MI – Wayne County Treasurer Raymond J. Wojtowicz announced today that his office recovered millions of dollars in back taxes from its efforts to sell 22,505 tax-foreclosed properties online with Bid4Assets.com. 12,049 properties successfully sold at auction between the September and October tax-defaulted property sales.

This year's tax sale grossed \$51,814,456 for the county. "The online tax sale helped the county put 12,049 properties back onto the tax rolls and helped place many families back into homes. The money recovered through the tax sale goes towards essential government services such as emergency services, public utilities and public schools. We are very pleased with the results of this year's online tax sale auction." said Wojtowicz.

The Wayne County, MI tax sale was a record breaker for Bid4Assets. "In Bid4Assets' history we have never sold this many properties for a county tax sale in one year. I am pleased that we were able to hold a very successful auction for Wayne County which lead to the recovery of millions of dollars for the county. We had bidders from all over the world participate in the sale." said Will Scott, Senior Director, Government Services.

Real estate in Detroit, Highland Park, Inkster, Dearborn, Canton and other cities and townships of Wayne County were included in the online auction. Interested bidders had to place a deposit to bid online.

About Bid4Assets, Inc.

Bid4Assets, Inc. (www.bid4assets.com) is one of the first to market and most successful online real estate auction websites. The company auctions distressed assets for financial institutions, private individuals and multiple state government agencies. Since its inception in 1999, the company has sold over 97,000 properties nationwide through online real estate auctions and generated \$433,747,840 for over 55 counties nationwide.

Follow Us: 

###