

FOR IMMEDIATE RELEASE

Media Contact:

Ann M. Rote

Bid4Assets

301-562-3411

arote@bid4assets.com

Sharon Banks

Wayne County

313-237-8740

Office Of The Wayne County Treasurer Collects Almost \$10 Million And Announces Second Auction To Sell Remaining Tax-Foreclosed Properties

*Wayne County Tax-Foreclosed September Auction is a Huge Success
Bidding Starts at Just \$500 for Thousands of Remaining Properties*

Wayne County, MI, September 28, 2011 - Wayne County Treasurer Raymond Wojtowicz today announced that bidding for the September auction of tax-foreclosed properties has successfully concluded with thousands of outstanding properties still remaining on the auction block.

Starting October 21st, bidding for the remaining properties will begin at just \$500 per parcel. The online preview of the properties is available on www.bid4assets.com/wayne. Online bidding takes place October 21 – 27, 2011 for those individuals who Sign Up with Bid4Assets.com and submit a bid deposit by October 14, 2011.

Due to the record number of tax foreclosed properties being auctioned to the public, the Office of the Wayne County Treasurer conducted its annual tax foreclosure sale online through Bid4Assets.com, a leading provider of online real estate auctions. The September online auction successfully generated over \$9.8 million in tax revenue for the County. This is an increase of over 137% from last year's revenue when the county conducted its first ever Internet auction.

"We are very pleased with the results of the September auction where over 300 properties sold through the online tax foreclosure sale. Bid4Assets.com's technology and experienced team continue to generate revenue that beats our expectations every year," said Wayne County Treasurer Raymond Wojtowicz.

"Approximately 300 people participated in the Wayne County tax sale," said Matt Baker, CEO, Bid4Assets, Inc. "Although the vast majority of the buyers came from Michigan, we were able to attract participants from all over the world including Singapore."

To participate in the October Auction, all bidders must Sign Up with Bid4Assets.com and submit a deposit and \$35.00 processing fee in the form of a Cashier's Check or bank wire in U.S. funds, to

Bid4Assets, Inc. by October 14, 2011. Refer to the Bid4Assets.com Web site at <http://www.bid4assets.com/wayne> for deposit instructions. Potential auction bidders *without a computer* should contact Bid4Assets at 1-877-427-7387 for more information on how to Sign Up and bid. Special procedures are in place to accommodate these bidders and will require completion of an Offline Bid Form. No auction activities will take place at the office of the Wayne County Treasurer.

The Office of the Wayne County Treasurer is responsible for directing and managing the auction of properties available in Wayne County. For additional information on the auction and to view the properties, visit: www.bid4assets.com/wayne.

The Term and Conditions of Sale and a list of the properties offered are available online at the Wayne County Treasurer's website: <http://www.treasurer.waynecounty.com/5143.htm>.

About Bid4Assets, Inc.

Bid4Assets, Inc. (www.bid4assets.com) is one of the first to market and most successful online real estate auction websites. The company auctions distressed assets for financial institutions, private individuals and multiple federal and state government agencies. Since its inception in 1999, the company has sold over 70,000 properties nationwide through online real estate auctions.

###