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Lakefront Subdivision in Lake County, CA Headed to Auction due to Unpaid Taxes

A developer's dream up for online auction for pennies on the dollar

September 20, 2011 – Lakeport, CA – The Lake County Tax Collector, Sandra Shaul, announced today that her office will hold an online tax sale auction for more than 100 prime lakefront acres in Lake County, CA. The online real estate auction will take place October 12-18, 2011 on Bid4Assets.com, the leading provider for online tax sale auctions.

Located along the western shore of Clearlake, this land was previously planned as a residential and destination resort community complete with a marina. With over 1,100 feet of premiere lake frontage, this property offers breathtaking views of Clearlake and Mount Konocti. Located less than one hour from Sonoma, Napa Valley and the scenic Highway 101 corridor, this property is nestled among rolling hills and oaks leading to expansive meadows, wetland and a private lagoon.

The property can be viewed online at <http://www.bid4assets.com/ClearLake19>.

A deposit in the amount of \$25,035 is required before bidding and is due by October 11, 2011, 4 pm ET to Bid4Assets. The winning bidder must pay the final purchase price in full on or before October 28, 2011. Complete terms of sale are available at Bid4Assets.com or from the Lake County Tax Collector. For those individuals who are unable to access the Internet, they can contact Bid4Assets toll-free at 1-877-4ASSETS to request an off-line bid form.

About Bid4Assets, Inc.

Bid4Assets, Inc. (www.bid4assets.com) is one of the first to market and most successful online real estate auction websites. The company auctions distressed assets for financial institutions, private individuals and multiple federal and state government agencies. Since its inception in 1999, the company has sold over 70,000 properties nationwide through online real estate auctions.

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